



# HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)  
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com

HBLFCL/2015

Speed Post/Fax

11<sup>th</sup> February, 2015

The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001

Dear Sir,

Company Code: 508956

Sub.: Forwarding of Unaudited Financial Results and Limited Review Report for the Quarter Ended  
31<sup>st</sup> December, 2014 - Clause-41 Listing Agreement

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith a copy of the Unaudited Financial Results of the Company and Limited Review Report for the Quarter ended on 31<sup>st</sup> December, 2014.

The text of the said results was taken on record by the Board of Directors at its meeting held on 11.02.2015.

Kindly take the above information on record.

Thanking you,

Yours truly,

For HB Leasing & Finance Company Limited

Swati Vaish  
(Company Secretary & Compliance Officer)  
Membership No: 33196

Encl:-as above

## HB LEASING & FINANCE CO. LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana

Website: www.hbleasing.com

CIN: L65910HR1982PLC034071

### UNAUDITED FINANCIAL RESULTS FOR THE 3/9 MONTHS ENDED 31st DECEMBER, 2014

| Part-I      |  | ( In Lacs )                |                            |                               |                               |  |                |
|-------------|--|----------------------------|----------------------------|-------------------------------|-------------------------------|--|----------------|
| Particulars | 3 Months ended (Unaudited)   | 3 Months ended (Unaudited) | 3 Months ended (Unaudited) | Nine Months ended (Unaudited) | Nine Months ended (Unaudited) | Previous accounting year ended (Audited) |                |
|             | 31.12.2014   | 30.09.2014                 | 31.12.2013                 | 31.12.2014                    | 31.12.2013                    | 31.03.2014                               |                |
| 1           | Income from Operations   | 0.00                       | 12.16                      | 0.00                          | 15.23                         | (0.78)                                   | (0.68)         |
|             | Other Operating Income   | 0.00                       | 0.00                       | 0.00                          | 0.00                          | 0.00                                     | 27.55          |
|             | <b>Total Revenue</b>   | <b>0.00</b>                | <b>12.16</b>               | <b>0.00</b>                   | <b>15.23</b>                  | <b>(0.78)</b>                            | <b>26.87</b>   |
| 2           | <b>Expenditure :</b>   |                            |                            |                               |                               |  |                |
|             | a) Employee Cost   | 6.47                       | 6.10                       | 6.42                          | 18.42                         | 19.87                                    | 27.96          |
|             | b) Legal & Professional Charges  | 0.56                       | 7.11                       | 1.60                          | 10.98                         | 4.93                                     | 5.22           |
|             | c) Facility Charge/Rent  | 0.72                       | 0.64                       | 0.80                          | 2.15                          | 2.42                                     | 3.22           |
|             | d) Travelling & Conveyance   | 1.06                       | 0.91                       | 0.98                          | 2.93                          | 2.81                                     | 4.27           |
|             | e) Depreciation  | 0.09                       | 0.09                       | 0.14                          | 0.27                          | 0.72                                     | 0.72           |
|             | f) Communication   | 0.66                       | 0.68                       | 0.72                          | 1.78                          | 3.36                                     | 4.20           |
|             | g) Printing & Stationary   | 0.11                       | 3.40                       | 0.10                          | 3.51                          | 2.19                                     | 2.32           |
|             | h) Others  | 3.00                       | 2.95                       | 2.12                          | 8.93                          | 6.41                                     | 9.07           |
|             | <b>i) Total Expenditure</b>  | <b>12.67</b>               | <b>21.88</b>               | <b>12.88</b>                  | <b>48.97</b>                  | <b>42.71</b>                             | <b>56.98</b>   |
| 3           | <b>Profit from operation before Other Income, Finance Cost &amp; Exceptional</b>         | <b>(12.67)</b>             | <b>(9.72)</b>              | <b>(12.88)</b>                | <b>(33.74)</b>                | <b>(43.49)</b>                           | <b>(30.11)</b> |
| 4           | Other Income   | 0.00                       | 0.00                       | 0.00                          | (70.56)                       | 27.55                                    | 0.00           |
|             | <b>Profit from operation before Finance Cost &amp; Exceptional Items</b>                 | <b>(12.67)</b>             | <b>(9.72)</b>              | <b>(12.88)</b>                | <b>(104.30)</b>               | <b>(15.94)</b>                           | <b>(30.11)</b> |
| 5           | Finance cost   | 0.00                       | 0.00                       | 0.00                          | 0.00                          | 0.00                                     | 0.00           |
| 7           | <b>Profit after Finance Cost but before Exceptional Items</b>                            | <b>(12.67)</b>             | <b>(9.72)</b>              | <b>(12.88)</b>                | <b>(104.30)</b>               | <b>(15.94)</b>                           | <b>(30.11)</b> |
| 8           | Exceptional Items  | 0.00                       | 0.00                       | 0.00                          | 0.00                          | 0.00                                     | Nil            |
| 9           | <b>Profit from ordinary Activities before tax</b>  | <b>(12.67)</b>             | <b>(9.72)</b>              | <b>(12.88)</b>                | <b>(104.30)</b>               | <b>(15.94)</b>                           | <b>(30.11)</b> |
| 10          | Provision for Tax  |                            |                            |                               |                               |  |                |
|             | - Current  | 0.00                       | 0.00                       | 0.00                          | 0.00                          | 0.00                                     | 0.00           |
|             | - Deferred charge/(credit)   | 0.00                       | (0.08)                     | (0.03)                        | (0.16)                        | (0.09)                                   | (0.09)         |
| 11          | <b>Net Profit from ordinary activities after tax</b>                                     | <b>(12.67)</b>             | <b>(9.64)</b>              | <b>(12.85)</b>                | <b>(104.14)</b>               | <b>(15.85)</b>                           | <b>(30.02)</b> |
|             | Extraordinary Items  | Nil                        | Nil                        | Nil                           | Nil                           | Nil                                      | Nil            |
| 12          | <b>Net Profit for the period</b>   | <b>(12.67)</b>             | <b>(9.64)</b>              | <b>(12.85)</b>                | <b>(104.14)</b>               | <b>(15.85)</b>                           | <b>(30.02)</b> |
|             | Paid up Equity Share Capital (face value Rs.10/- per share)                              | 1100.41                    | 1100.41                    | 1100.41                       | 1100.41                       | 1100.41                                  | 1100.41        |
|             | Reserves excluding Revaluation   | N.A.                       | N.A.                       | N.A.                          | N.A.                          | N.A.                                     | (889.77)       |
|             | <b>Earning Per Share (in Rs.) :-</b>   |                            |                            |                               |                               |  |                |
|             | <b>(a) Before Extraordinary Items :</b>  |                            |                            |                               |                               |  |                |
|             | Basic  | (0.11)                     | (0.09)                     | (0.12)                        | (0.94)                        | (0.14)                                   | (0.27)         |
|             | Diluted  | (0.11)                     | (0.09)                     | (0.12)                        | (0.94)                        | (0.14)                                   | (0.27)         |
|             | <b>(b) After Extraordinary Items :</b>   |                            |                            |                               |                               |  |                |
|             | Basic  | (0.11)                     | (0.09)                     | (0.12)                        | (0.94)                        | (0.14)                                   | (0.27)         |
|             | Diluted  | (0.11)                     | (0.09)                     | (0.12)                        | (0.94)                        | (0.14)                                   | (0.27)         |
| Part-II     | <b>Public Shareholding:</b>  |                            |                            |                               |                               |  |                |
| A           | - Number of Shares   | 7115854                    | 7115854                    | 7115854                       | 7115854                       | 7115854                                  | 7115854        |
|             | - % of shareholding  | 64.32                      | 64.32                      | 64.32                         | 64.32                         | 64.32                                    | 64.32          |
|             | <b>Promoters and promoter group shareholding</b>   |                            |                            |                               |                               |  |                |
|             | <b>a) Pledged/Encumbered</b>   |                            |                            |                               |                               |  |                |
|             | - Number of shares   | Nil                        | Nil                        | Nil                           | Nil                           | Nil                                      | Nil            |
|             | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil                        | Nil                        | Nil                           | Nil                           | Nil                                      | Nil            |
|             | - Percentage of shares (as a % of the total share capital of the company)                | Nil                        | Nil                        | Nil                           | Nil                           | Nil                                      | Nil            |



|   |   |  |  |         |         |         |
|---|---|--|--|---------|---------|---------|
| <b>b) Non-encumbered</b>  |   |  |  |         |         |         |
| - Number of shares  | 3946877                                 | 3946877  | 3946877  | 3946877 | 3946877 | 3946877 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 100.00                                  | 100.00   | 100.00   | 100.00  | 100.00  | 100.00  |
| - Percentage of shares (as a % of the total share capital of the company)   | 35.68                                   | 35.68  | 35.68  | 35.68   | 35.68   | 35.68   |
| <b>B</b>  | <b>Particulars</b>                      |  | <b>3 Months<br/>end. 31.12.14</b>  |         |         |         |
|   | <b>Investor Complaints</b>              |  |  |         |         |         |
|   | Pending at the beginning of the quarter |  | 0  |         |         |         |
|   | Received during the quarter             |  | 1  |         |         |         |
|   | Disposed off during the quarter         |  | 1  |         |         |         |
|   | Remaning unresolved at the end of year  |  | 0  |         |         |         |
| <b>Notes:</b>   |   |  |  |         |         |         |
| 1. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.   |   |  |  |         |         |         |
| 2. The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.  |   |  |  |         |         |         |
| 3. Effective from 01-04-2014, the Company has changed the method of Depreciation as per the requirements of Schedule II of the Companies Act, 2013. However, this change has no material impact on the profit (loss) for the 3 month / 9 months period ended 31st December, 2014. |   |  |  |         |         |         |
| 4. The aforesaid results have been subjected to limited review by the Statutory Auditors, reviewed by the Audit Committee at its meeting held on 11th February, 2015 and approved by the Board of Directors at its meeting held on the same date.                                 |   |  |  |         |         |         |
| Place: Gurgaon  |   |  |  |         |         |         |
| Date: 11th February, 2015   |   |  |  |         |         |         |
|   |   |  | <b>For HB Leasing &amp; Finance Co. Ltd.</b><br><br><b>ANIL GOYAL</b><br><b>Managing Director</b><br><b>DIN: 00001938</b> |         |         |         |

**P. BHOLUSARIA & CO.**

CHARTERED ACCOUNTANTS

26/11, SHAKTI NAGAR

DELHI – 110 007

PHONES : 23845925

: 23841467

The Board of Directors  
HB Leasing & Finance Company Limited  
Plot No.31, Echelon Institutional Area  
Sector-32,  
Gurgaon-122001

**Sub : Limited Review Report for three month period ended 31.12.2014**

We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Company Limited., for the three months period ended 31/12/2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 11<sup>th</sup> February 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.BHOLUSARIA & CO.  
CHARTERED ACCOUNTANTS  
FRN : 000468N

  
(AMIT GOEL)  
PARTNER  
M.No.92648

Place : Gurgaon  
Date: 11<sup>th</sup> February 2015