



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbleasing.com
Website : www.hbleasing.com, CIN : L65910HR1982PLC034071

August 07, 2021

LISTING CENTRE

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Company Code-508956

Sub: Forwarding of Un-Audited Financial Results for the first quarter ended 30th June, 2021 under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-Audited Financial Results of the Company for the first quarter ended 30th June, 2021 along with Limited Review Report as approved and taken on record by the Board of Directors at its meeting held on 07th August, 2021, which commenced at 03:00 PM and concluded at 03:30 P.M.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For HB Leasing and Finance Company Limited

SONALI SHARMA
(Company Secretary & Compliance Officer)

Encl: As above

HB LEASING AND FINANCE COMPANY LIMITED Registered Office: Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana Ph.: +91-124-4675500, Fax No.: +91-124-4370985 E-mail : corporate@hbleasing.com, Website: www.hbleasing.com CIN: L65910HR1982PLC034071 UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021 (Rs. In Lakhs)					
S. No.	Particulars	Quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue from operations				
	a) Interest Income	0.00	0.00	0.00	0.00
	b) Dividend Income	0.00	0.00	0.00	0.00
	c) Professional Income	7.50	7.50	5.00	30.00
	d) Net gain on fair value changes	0.00	0.00	0.00	0.00
	Total	7.50	7.50	5.00	30.00
2.	Other Income	0.00	0.00	0.00	0.00
3.	Total Income (1+2)	7.50	7.50	5.00	30.00
4.	Expenses				
	a) Employee benefit expense	2.78	2.18	2.00	11.35
	b) Other expenses	4.09	2.52	6.00	14.41
	c) Net loss on fair value changes	-	8.66	0.00	8.66
	Total Expense (4)	6.87	13.36	8.00	34.42
5.	Profit/(Loss) before tax (3-4)	0.63	(5.86)	(3.00)	(4.42)
6.	Tax Expense				
	a) Current tax	0.00	0.00	0.00	0.00
	b) Deferred tax	(0.05)	(0.22)	0.00	-0.22
	Total tax expense	-0.05	(0.22)	0.00	-0.22
7.	Profit/(Loss) for the period (5-6)	0.68	(5.64)	(3.00)	(4.20)
8.	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss				
	- Fair value changes in Equity Instruments	0.00	0.00	0.00	0.00
	- Remeasurement gain/ (Loses) on defined benefit plan	0.00	0.21	0.00	0.21
	- Tax impact on above	0.00	0.00	0.00	0.00
	Other comprehensive income	0.00	0.21	0.00	0.21
9.	Total Comprehensive Income for the period (7+8)	0.68	(5.43)	(3.00)	(3.99)
10.	Paid-up equity share capital (Rs. 10/- per share)	1,100.41	1,100.41	1,100.41	1,100.41
11.	Other Equity	N.A.	N.A.	N.A.	-892.31
12.	Earnings per Share (EPS)- not annualised (Rs.)				
	a) Basic	0.01	(0.05)	(0.03)	(0.04)
	b) Diluted	0.01	(0.05)	(0.03)	(0.04)

See accompanying notes to financial results



Notes:

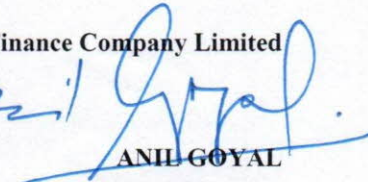
1. The above results prepared, and presented in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 7th August, 2021 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the audit of the aforesaid results.
2. The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standard) Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application / guidance / clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
3. The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subject to limited review by statutory auditors.
4. The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
5. The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets/ liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
6. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

Place : Gurugram

Date : 7th August, 2021

For HB Leasing and Finance Company Limited




ANIL GOYAL
(Managing Director)

DIN: 00001938

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
HB LEASING & FINANCE COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Company Limited ('the Company') for the quarter ended 30th June 2021 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N




G C AGARWAL
Prop.
M.No.083820

Place: New Delhi
Date: 07.08.2021
UDIN: 21083820AAAACX2658