



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbleasing.com
Website : www.hbleasing.com, CIN : L65910HR1982PLC034071

February 02, 2022

LISTING CENTRE

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Company Code-508956

Sub: Outcome of Board Meeting held on 02nd February, 2022 and Forwarding of Un-Audited Financial Results for the Third Quarter & Nine Months ended 31st December, 2021.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-Audited Financial Results of the Company for the third quarter & nine months ended 31st December, 2021 along with Limited Review Report as approved and taken on record by the Board of Directors at its meeting held on 02nd February, 2022, which commenced at 03:30 P.M and concluded at 04:10 P.M.

Kindly take the above on record and oblige.

Thanking You,

**Yours faithfully,
For HB Leasing and Finance Company Limited**


**SONALI SHARMA
(Company Secretary & Compliance Officer)**

Encl: As above

HB LEASING AND FINANCE COMPANY LIMITED

Registered Office: Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. In Lakhs)

S. No	Particulars	Quarter ended			Nine month ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Revenue from operations						
	a) Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
	b) Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00
	c) Professional Income	7.50	7.50	7.50	22.50	22.50	30.00
	d) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	Total	7.50	7.50	7.50	22.50	22.50	30.00
2.	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
3.	Total Income (1+2)	7.50	7.50	7.50	22.50	22.50	30.00
4.	Expenses						
	a) Depreciation	0.02	0.03	0.00	0.05	0.00	0.00
	b) Employee benefit expense	3.34	3.12	4.15	9.24	9.17	11.35
	c) Other expenses	3.41	2.42	2.90	9.92	11.89	14.41
	d) Net Loss on fair value changes	0.00	0.00	0.00	0.00	0.00	8.66
	Total Expense (4)	6.77	5.57	7.05	19.21	21.06	34.42
5.	Profit/(Loss) before tax (3-4)	0.73	1.93	0.45	3.29	1.44	(4.42)
6.	Tax Expense						
	a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred tax	(0.06)	(0.05)	0.00	-0.16	0.00	(0.22)
	Total tax expense	(0.06)	(0.05)	0.00	(0.16)	0.00	(0.22)
7.	Profit/(Loss) for the period (5-6)	0.79	1.98	0.45	3.45	1.44	(4.20)
8.	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Fair value changes in Equity Instruments	0.00	0.00	0.00	0.00	0.00	0.00
	- Remeasurement gain/ (Losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.21
	- Tax impact on above	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.21
9.	Total Comprehensive Income for the period (7+8)	0.79	1.98	0.45	3.45	1.44	(3.99)
10.	Paid-up equity share capital (Rs. 10/- per share)	1,100.41	1,100.41	1,100.41	1,100.41	1,100.41	1,100.41
11.	Other Equity	NA	NA	NA	NA	NA	(892.31)
12.	Earnings Per Share (EPS)- not annualised (Rs.)						
	a) Basic	0.01	0.02	0.00	0.03	0.01	(0.04)
	b) Diluted	0.01	0.02	0.00	0.03	0.01	(0.04)

See accompanying notes to financial results

Notes:

- The above Unaudited Financial Results were placed and reviewed by the Audit Committee at its meeting held on 2nd February, 2022 and approved by Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('IndAS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets/ liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
- Previous Period/Year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

For HB Leasing and Finance Company Limited



ANIL GOYAL
(Managing Director)

DIN: 00001938

Place : Gurugram

Date : 2nd February, 2022

Independent Auditor's Review Report on the Quarterly and year to date unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
HB LEASING & FINANCE COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Company Limited ('the Company') for the quarter ended 31st December 2021 and Year to date from 1st April 2021 to 31st December, 2021 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G C AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No.: 017851N


(G C AGARWAL)
Proprietor
(Membership No. 083820)



Place: Delhi
Dated: 02.02.2022
UDIN: 22083820AAAAH4499