

HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com
Website : www.hbleasing.com, CIN No. L65910HR1982PLC034071

LISTING CENTRE

May 26, 2017

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Company Code-508956

Sub: Outcome of Meeting of Board of Directors held on 26th May, 2017

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 26th May, 2017 which commenced on 10:30 A.M. and concluded on 11:45 A.M, inter-alia, transacted following business/(s):

1. Considered, approved and adopted the Audited Financial Results for the Financial Year ended 31st March, 2017.

A copy of duly signed Audited Financial Results with Statement of Assets & Liabilities, Audit Report and Declaration regarding Audit Report with unmodified opinion for the Financial Year ended 31st March, 2017, is enclosed.

2. As per the provisions of Sec 139 of the Companies Act, 2013 and subject to the approval of the Members in the ensuing Annual General Meeting, the Board considered and recommended the Appointment of M/s G.C. Agarwal & Associates, Chartered Accountants (FRN: 017851N) as the Statutory Auditors of the Company in place of existing Auditors M/s P. Bholusaria & Co., Chartered Accountants (FRN: 000468N) whose term of office shall expire at the ensuing Annual General Meeting. Brief profile of M/s G.C. Agarwal & Associates is enclosed.

Kindly take the above on record and oblige.

Thanking You,

**Yours faithfully,
For HB Leasing and Finance Company Limited**

**Sukhmani Walia
(Company Secretary
& Compliance Officer)**

Encl: As above

HB LEASING AND FINANCE COMPANY LIMITED

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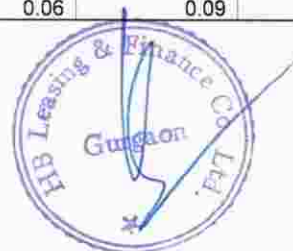
E-Mail : corporate@hbleasing.com, Website: www.hbleasing.com

CIN : L65910HR1982PLC034071

Part-I

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31/03/2017

(Rs. in Lacs)					
Particulars	3 Months ended (Unaudited)	3 Months ended (Unaudited)	Corresponding 3 Months ended (Unaudited)	Current Accounting Year ended (Audited)	Previous accounting year ended (Audited)
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1 Income from Operations	66.21	3.02	25.08	75.39	25.13
Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Revenue	66.21	3.02	25.08	75.39	25.13
2 Expenditure :					
a) Employee Cost	3.78	5.25	7.73	21.49	29.52
b) Legal & Professional Charges	6.19	1.13	0.00	11.09	3.16
c) Facility Charge/Rent	0.29	0.36	1.09	1.37	3.27
d) Travelling & Conveyance	1.19	1.98	2.09	5.59	6.18
e) Communication	5.09	0.77	4.06	7.13	6.43
f) Printing & Stationary	0.01	0.02	0.01	4.50	4.16
g) Listing Fee	0.00	0.00	0.00	2.29	2.25
h) Others	2.72	2.68	2.97	11.52	13.36
i) Total Expenditure	19.27	12.19	17.95	64.98	68.33
3 Profit from operation before Other Income, Interest & Exceptional Items	46.94	(9.17)	7.13	10.41	(43.20)
4 Other Income	0.00	0.00	0.00	0.00	0.00
Profit from operation before Interest & Exceptional Items	46.94	(9.17)	7.13	10.41	(43.20)
5 Finance cost	0.00	0.00	0.00	0.00	0.00
Profit after interest but before Exceptional Items	46.94	(9.17)	7.13	10.41	(43.20)
8 Exceptional Items	0.00	Nil	0.00	0.00	0.00
Profit from ordinary Activities before tax	46.94	(9.17)	7.13	10.41	(43.20)
10 Provision for Tax					
- Current	0.00	0.00	0.00	0.00	0.00
- Deferred charge/(credit)	0.30	0.08	0.30	0.52	0.28
Net Profit from ordinary activities after tax	46.64	(9.25)	6.83	9.89	(43.48)
Extraordinary Items	Nil	0.00	Nil	Nil	Nil
Net Profit for the period	46.64	(9.25)	6.83	9.89	(43.48)
Paid up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41
Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	(891.68)	(901.57)
Earning Per Share (in Rs.) :-					
(a) Before Extraordinary Items :					
Basic	0.54	(0.08)	0.06	0.09	(0.39)
Diluted	0.54	(0.08)	0.06	0.09	(0.39)
(b) After Extraordinary Items :					
Basic	0.54	(0.08)	0.06	0.09	(0.39)
Diluted	0.54	(0.08)	0.06	0.09	(0.39)



STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017

(Rs. in Lakhs)

PARTICULARS		As on	As on
		31.03.2017 (Audited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
	Share Capital	1100.41	1100.41
	Reserves & Surplus	(891.68)	(901.57)
	Sub-total Share holders funds	208.73	198.84
2	Non-Current Liabilities		
	Long Term Provisions	2.04	3.02
	Sub-total of Non-Current Liabilities	2.04	3.02
3	Current Liabilities		
	Other Current Liabilities	5.65	56.87
	Short Term provisions	72.15	86.20
	Sub-total of current liabilities	77.80	143.07
	Total Equity and liabilities	288.57	344.93
B	ASSETS		
1	Non- Current Assets		
	Fixed Assets		
	Tangible Assets	0.70	0.70
	Deferred Tax Assets (Net)	1.60	2.12
	Long -Term Loans and advances	53.64	109.94
	Sub- total of non- current assets	55.94	112.76
2	Current Assets		
	Inventories	23.10	23.10
	Trade receivable	71.70	71.70
	Cash and Cash equivalents	33.88	18.83
	Short-Term Loans and advances	103.95	118.54
	Sub- total of current assets	232.63	232.17
	Total Assets	288.57	344.93

Notes:

- There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.
- The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
- As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter i.e. 01.01.2017 and Complaints were received during the quarter were redressed in time. There were no complaints pending at end of the quarter i.e. 31.03.2017.
- The figures for the quarter ended March 31, 2017 is the balancing figures between audited figures in respect of full financial year and published year to date figures upto December 31, 2016
- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their meeting held on 26th May, 2017.

For HB Leasing & Finance Company Limited

Place: Gurugram
Date: 26th May, 2017



ANIL GOYAL
Managing Director

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL RESULTS OF HB LEASING & FINANCE CO. LIMITED, GURUGRAM FOR THE YEAR ENDED 31.03.2017 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors of HB Leasing & Finance Co. Limited,
Gurugram,

We have audited the accompanying statements of financial results of HB Leasing & Finance Co. Limited, Gurugram ("the company") for the year ended 31st March, 2017 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July, 5, 2016. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.




We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement;

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July, 5,2016
- b) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the year ended 31st March 2017.

The statement includes results for the quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

FOR P.BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 000468N


Amit Goel

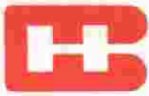
Partner

Membership No.: 092648



Place :Gurugram

Date :26/05/2017



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May 26, 2017

LISTING CENTRE

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Company Code-508956

**Sub: Declaration regarding Audit Reports with unmodified opinion for the Financial Year ended
31st March, 2017**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we hereby declare that the Statutory Auditors of the Company, M/s P. Bholusaria & Co., Chartered Accountants have issued the Audit Reports with the unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2017.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For HB Leasing and Finance Company Limited

Sukhmani Walia
(Company Secretary
& Compliance Officer)



Profile of M/s G.C. Agarwal & Associates

M/s G.C. Agarwal & Associates, Chartered Accountants, Delhi (FRN 017851N) has been associated with the CA profession since last 33 years. The Firm is engaged in the Audit of Private and Public Limited Companies, Societies and various other entities. These audits include Statutory & Tax Audits, Internal and Management and System Audits, Stock Audits and other Special Assignments. The Firm is holding a Peer Review Certificate issued by The Institute of Chartered Accountants of India, New Delhi.

