



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbleasing.com
Website : www.hbleasing.com, CIN : L65910HR1982PLC034071

November 10, 2022

LISTING CENTRE

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Company Code-508956

Sub: Outcome of Board Meeting held on 10th November, 2022 and Forwarding of Un-Audited Financial Results for the Second Quarter & Half Year ended 30th September, 2022.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-Audited Financial Results of the Company for the second quarter & half year ended 30th September, 2022 along with Limited Review Report as approved and taken on record by the Board of Directors at its meeting held on 10th November, 2022, which commenced at 04:30 P.M and concluded at 05:10 P.M.

Kindly take the above on record and oblige.

Thanking You,

**Yours faithfully,
For HB Leasing and Finance Company Limited**

**SONALI SHARMA
(Company Secretary & Compliance Officer)**

Encl: As above

HB LEASING AND FINANCE COMPANY LIMITED

Registered Office: Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

E-mail : corporate@hbleasing.com, Website: www.hbleasing.com

CIN: L65910HR1982PLC034071

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

S.No	Particulars	Quarter ended			Six Months Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Un-Audited)	Un-Audited)	Un-Audited)	Un-Audited)	Un-Audited)	(Audited)
1.	Revenue from Operations						
	a) Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
	b) Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00
	c) Professional Income	7.50	7.50	7.50	15.00	15.00	30.00
	d) Net Gain/(Loss) on fair value change	0.00	0.00	0.00	0.00	0.00	24.82
	Total	7.50	7.50	7.50	15.00	15.00	54.82
2.	Other Income	0.23	0.00	0.00	0.23	0.00	0.00
3.	Total Income (1+2)	7.73	7.50	7.50	15.23	15.00	54.82
4.	Expenses						
	a) Depreciation and amortisation expense	0.00	0.00	0.03	0.00	0.03	0.14
	b) Employee benefit expense	4.21	3.09	3.12	7.30	5.90	13.58
	c) Other expenses	2.54	6.09	2.42	8.63	6.51	21.27
	Total Expense (4)	6.75	9.18	5.57	15.93	12.44	34.99
5.	Profit/(Loss) Before Tax (3-4)	0.98	(1.68)	1.93	(0.70)	2.56	19.83
6.	Tax Expense						
	a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Tax for earlier year	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred tax/(credit)	0.00	0.00	(0.05)	0.00	(0.11)	(0.04)
	Total tax expense	0.00	0.00	(0.05)	0.00	(0.11)	(0.04)
7.	Profit/(Loss) for the period (5-6)	0.98	(1.68)	1.98	(0.70)	2.67	19.87
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Net change in Fair Value of Investments carried at FVTOCI	0.00	0.00	0.00	0.00	0.00	0.00
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.42
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.42
9.	Total Comprehensive Income for the period (7+8)	0.98	(1.68)	1.98	(0.70)	2.67	20.29
10.	Paid-up Equity Share capital (Rs. 10/- per share)	1100.41	1,100.41	1100.41	1100.41	1100.41	1100.41
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	(872.01)
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)						
	a) Basic	0.01	(0.02)	0.02	(0.01)	0.02	0.18
	b) Diluted	0.01	(0.02)	0.02	(0.01)	0.02	0.18

See accompanying notes to the Financial Results.



NOTES:

1. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

Particulars	As at 30th	As at 31st
	September, 2022	March, 2022
	(Un-Audited)	(Audited)
I ASSETS		
Financial Assets		
a. Cash and cash equivalents	5.93	7.03
b. Receivables		
(i) Trade Receivables	46.05	50.02
c. Investments	31.32	31.32
d. Other Financial Assets	136.02	135.98
Non-Financial Assets		
a. Current tax assets (Net)	1.50	3.00
b. Deferred Tax Assets (Net)	1.30	1.30
c. Property, Plant and Equipment	1.15	1.15
d. Other non -financial assets	68.53	65.32
TOTAL ASSETS	291.80	295.12
II. LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
a. Borrowings	6.00	6.00
b. Other financial liabilities	8.45	10.40
Non-Financial Liabilities		
a. Provisions	49.62	49.77
b. Other non-financial liabilities	0.03	0.55
Equity		
a. Equity Share Capital	1100.41	1100.41
b. Other Equity	(872.71)	(872.01)
TOTAL LIABILITIES AND EQUITY	291.80	295.12



2. CASH FLOWS STATEMENT FOR THE SIX MONTH ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

Particulars	For Six Months ended 30th, Sep, 2022 (Un-Audited)	For Six Months ended 30th Sep, 2021 (Un-Audited)
A. CASH FLOW FROM OPERATION ACTIVITIES		
Profit before tax	(0.70)	2.56
Adjustment for :		
Depreciation	0.00	0.00
Remeasurements of defined benefit plans	0.00	0.00
Cash generated form operation before working capital changes	(0.70)	2.56
Working capital changes		
Increase/ (decrease) in trade receivables	3.98	0.13
(Increase)/decrease in other financial assets	(0.04)	(0.95)
(Increase)/decrease in Purchase of Fixed assets	0.00	(0.56)
(Increase)/ decrease in other non-financial assets	(3.21)	(1.82)
Increase /(decrease) in other financial liabilities	(1.96)	0.20
Increase /decrease in provisions	(0.15)	(0.15)
Increase /decrease in other non financial liabilities	(0.52)	(0.69)
Cash Flows before OCI and Tax	(1.90)	(3.84)
Income Tax paid	(1.50)	0.00
NET CASH FLOW FROM/ (USED) OPERATING ACTIVITIES	(1.10)	(1.28)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	0.00	0.00
NET CASH USED IN INVESTING ACTIVITIES	0.00	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/ (Repayment) frpm Brrowings	0.00	0.00
NET CASH USED IN FINANCING ACTIVITIES	0.00	0.00
NET INCREASE/ DECREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(1.10)	(1.28)
OPENING CASH AND CASH EQUIVALENTS	7.03	8.01
CLOSING CASH AND CASH EQUIVALENTS	5.93	6.73



- 3 The above results prepared and presented pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended have been reviewed by the Audit Committee in its meeting held on 10th November, 2022 and were approved by the Board of Directors in its meeting held on that date. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 4 The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 5 The Company considered the possible effects that may result from the COVID-19 pandemic based on the information available to date, both internal and external, in the preparation of these financial results including the recoverability of carrying amounts of financial and non financial assets and does not expect any material impact on its recoverability.
- 6 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

For HB Leasing and Finance Company Limited




ANIL GOYAL
(Managing Director)
DIN: 00001938

Place : Gurugram

Date : 10th November, 2022

N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To
The Board of Directors of
HB LEASING & FINANCE COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Company Limited ('the Company') for the quarter and half year ended September 30, 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial information of the Company for the quarter and half year ended September 30, 2021, for the quarter ended June 30, 2022 and for the year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information expressed an unmodified conclusion / opinion, as applicable. Our conclusion on the Statement is not modified in respect of above matter.

For **N. C. Aggarwal & Co.,**
Chartered Accountants
Firm Registration No. 003273N



(G. K. Aggarwal)

Partner

M. No.086622

Place: New Delhi

Dated: 10th November 2022

UDIN: 22086622BCTFKU7351