



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbleasing.com
Website : www.hbleasing.com, CIN : L65910HR1982PLC034071

August 12, 2022

LISTING CENTRE

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Company Code: 508956

Sub: - Outcome of Board Meeting held on 12th August, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. 12th August, 2022 inter-alia, transacted the following business(s):

1. Considered and taken on record the Un-Audited Financial Results for the first quarter ended 30th June, 2022.

A copy of duly signed Un-Audited Financial Results for the first quarter ended 30th June, 2022 along with Limited Review Report is enclosed.
2. Considered and approved the re-appointment of Mr. Arun Kumar Gupta, Proprietor of Arun Gupta & Associates as the Secretarial Auditor of the Company for the Financial Year 2022-2023.
3. Considered and approved the constitution of Risk Management Committee as per RBI's Scale Based Regulations (SBR) effective from 01st October, 2022 with the following members:
 - 1) Mr. Lalit Bhasin, Chairman (Non-Independent)
 - 2) Mr. Anil Goyal, Member (Non-Independent)
 - 3) Mrs. Sapna Khandelwal, Member (Independent)
4. Considered and approved the "Risk Management Policy" of the Company as per RBI's Scale Based Regulations (SBR) effective from 01st October, 2022.
5. Considered and approved the policy on "Loan to Directors, Senior Management and Relatives of Directors" of the Company as per RBI's Scale Based Regulations (SBR) effective from 01st October, 2022.

The Board Meeting commenced at 03:00 P.M. and concluded at 03:40 P.M.

Kindly take the same on record.

Thanking you,

Yours truly,
For **HB Leasing & Finance Company Limited**


SONALI SHARMA
(Company Secretary & Compliance Officer)

HB LEASING AND FINANCE COMPANY LIMITED

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lakhs)

S.No	Particulars	Three Months ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue from Operations				
	a) Interest Income	0.00	0.00	0.00	0.00
	b) Dividend Income	0.00	0.00	0.00	0.00
	c) Professional Income	7.50	7.50	7.50	30.00
	d) Net Gain on fair value change	0.00	24.82	0.00	24.82
	Total	7.50	32.32	7.50	54.82
2.	Other Income	0.00	0.00	0.00	0.00
3.	Total Income (1+2)	7.50	32.32	7.50	54.82
4.	Expenses				
	a) Depreciation and amortisation expense	0.00	0.09	0.00	0.14
	b) Employee benefit expense	3.09	4.34	2.78	13.58
	c) Other expenses	6.09	11.35	4.09	21.27
	Total Expense (4)	9.18	15.78	6.87	34.99
5.	Profit/(Loss) Before Tax (3-4)	(1.68)	16.54	0.63	19.83
6.	Tax Expense				
	a) Current tax	0.00	0.00	0.00	0.00
	b) Tax for earlier year	0.00	0.00	0.00	0.00
	c) Deferred tax/(credit)	0.00	0.12	(0.05)	(0.04)
	Total tax expense	0.00	0.12	(0.05)	(0.04)
7.	Profit/(Loss) for the period (5-6)	(1.68)	16.42	0.68	19.87
8.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Net change in Fair Value of Investments carried at FVTOCI	0.00	0.00	0.00	0.00
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.42	0.00	0.42
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00
	Other Comprehensive Income	0.00	0.42	0.00	0.42
9.	Total Comprehensive Income for the period (7+8)	(1.68)	16.84	0.68	20.29
10.	Paid-up Equity Share capital (Rs. 10/- per share)	1100.41	1,100.41	1100.41	1100.41
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	(872.01)
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)				
	a) Basic	(0.02)	0.15	0.01	0.18
	b) Diluted	(0.02)	0.15	0.01	0.18

See accompanying notes to the Financial Results.



Notes:

- 1 The above results prepared and presented pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended have been reviewed by the Audit Committee in its meeting held on 12th August, 2022 and were approved by the Board of Directors in its meeting held on that date. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- 3 The Company considered the possible effects that may result from the COVID-19 pandemic based on the information available to date, both internal and external, in the preparation of these financial results including the recoverability of carrying amounts of financial and non financial assets and does not expect any material impact on its recoverability.
- 4 The figures of the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.
- 5 Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

For HB Leasing and Finance Company Limited



ANIL GOYAL
(Managing Director)
DIN: 00001938

Place : Gurugram

Date : 12th August, 2022

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
HB LEASING AND FINANCE COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of HB Leasing and Finance Company Limited ('the Company') for the quarter ended 30th June 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G C AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 017851N



G C AGARWAL
Proprietor
M.No.083820

Place: Gurugram
Date: 12.08.2022

UDIN: 22083820AOWWRR7620