



# HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)  
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com  
CIN: L65910HR1982PLC034071

11<sup>th</sup> February, 2021

Listing Centre

The Listing Department  
BSE Limited,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

Company Code: 508956

Sub: Outcome of Board Meeting held on 11th February, 2021 and forwarding of Un-Audited Financial Results for the third quarter/ nine months ended 31st December, 2020.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 11<sup>th</sup> February, 2021 inter-alia, transacted the following business(s):

1. Considered, approved and adopted the Un-Audited Financial Results of the Company for the third quarter/ nine months ended 30<sup>th</sup> December, 2020.

A copy of duly signed Un-Audited Financial Results of the Company for the third quarter/ nine months ended 30<sup>th</sup> December, 2020 along with Limited Review Report is enclosed herewith.

2. Considered and took note of the mail received from BSE Limited for non-compliance with Regulation 6(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The Company was in receipt of a mail dated 20<sup>th</sup> November, 2020 from BSE Limited regarding non-compliance of Regulation 6(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2020. Accordingly, the Company has paid the penalty for said non-compliance on 27<sup>th</sup> November, 2020.

The Board of Directors noted that the said non-compliance of Regulation 6(1) of the Listing Regulations has already been made good by appointing Ms. Sonali Sharma (Membership No. 59728) as Company Secretary & Compliance Officer w.e.f 09<sup>th</sup> July, 2020 and the said non-compliance was caused solely due to global pandemic COVID-19 and lockdown conditions prevalent at that time. The Board of Directors shall ensure that such non-compliance will not be repeated in future and the Company shall comply with the Listing Regulations, other applicable Regulations and Circulars issued thereunder in true letter and spirit.

The Board Meeting commenced at 03:30 PM and concluded at 04:15 P.M.

You are requested to take note of same.

Thanking you,  
Yours faithfully,

For HB Leasing and Finance Company Limited

  
SONALI SHARMA  
(Company Secretary & Compliance Officer)

Encl: As above

**HB LEASING AND FINANCE COMPANY LIMITED**  
Registered Office: Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana  
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**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

(Rs. In Lakhs)

S. No	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Revenue from operations</b>						
	a) Interest Income	0.00	0.00	0.00	0.00	0.00	0.00
	b) Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00
	c) Professional Income	7.50	10.00	7.50	22.50	20.00	30.00
	d) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.31
	<b>Total</b>	<b>7.50</b>	<b>10.00</b>	<b>7.50</b>	<b>22.50</b>	<b>20.00</b>	<b>30.31</b>
2.	<b>Other Income</b>	0.00	0.00	0.00	0.00	0.01	3.01
3.	<b>Total Income (1+2)</b>	<b>7.50</b>	<b>10.00</b>	<b>7.50</b>	<b>22.50</b>	<b>20.01</b>	<b>33.32</b>
4.	<b>Expenses</b>						
	a) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	b) Employee benefit expense	4.15	3.02	4.36	9.17	11.51	13.43
	c) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	d) Other expenses	2.90	2.99	5.32	11.89	18.64	21.07
	e) Contingent Provision against Standard Assets	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Expense (4)</b>	<b>7.05</b>	<b>6.01</b>	<b>9.68</b>	<b>21.06</b>	<b>30.15</b>	<b>34.50</b>
5.	<b>Profit/(Loss) before tax (3-4)</b>	<b>0.45</b>	<b>3.99</b>	<b>(2.18)</b>	<b>1.44</b>	<b>(10.14)</b>	<b>(1.18)</b>
6.	<b>Tax Expense</b>						
	a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred tax	0.00	0.00	0.00	0.00	0.12	0.12
	Total tax expense	0	0	0	0	0.12	0.12
7.	<b>Profit/(Loss) for the period (5-6)</b>	<b>0.45</b>	<b>3.99</b>	<b>(2.18)</b>	<b>1.44</b>	<b>(10.26)</b>	<b>(1.30)</b>
8.	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss						
	- Fair value changes in Equity Instruments	0.00	0.00	0.00	0.00	0.31	0.00
	- Remeasurement gain/ (Loses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	(0.67)
	- Tax impact on above	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.31</b>	<b>(0.67)</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>0.45</b>	<b>3.99</b>	<b>(2.18)</b>	<b>1.44</b>	<b>(9.95)</b>	<b>(1.97)</b>
10.	Paid-up equity share capital ( Rs. 10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41	1100.41
11.	Other Equity	NA	NA	NA	NA	NA	(888.31)
12.	Earnings per Share (EPS)- not anualised (Rs.)						
	a) Basic	0.00	0.04	(0.02)	0.01	(0.09)	(0.01)
	b) Diluted	0.00	0.04	(0.02)	0.01	(0.09)	(0.01)

See accompanying notes to Financial Results

**Notes:**

- The above Unaudited Financial Results were placed and reviewed by the Audit Committee at its meeting held on 11th February, 2021 and approved by Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.
- The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('IndAS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- The Company is registered as NBFC with RBI & at presents there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
- The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets/ liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
- Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

For HB Leasing and Finance Company Limited



ANIL GOYAL  
(Managing Director)  
DIN: 00001938


Place : Gurugram  
Date : 11th February, 2021

**Independent Auditor's Review Report on the Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December 2020.**

To  
**The Board of Directors of  
HB LEASING & FINANCE COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Company Limited ('the Company') for the quarter and nine months ended as on 31<sup>st</sup> December 2020 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR G C AGARWAL & ASSOCIATES**  
Chartered Accountants  
Firm Registration No. 0017851N

  
**(G C AGARWAL)**  
Proprietor  
(Membership No. 083820)

Place: Gurugram  
Dated: 11/02/2021  
UDIN: 21083820 AAAA F5429

