



# HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)  
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbleasing.com  
Website : www.hbleasing.com, CIN : L65910HR1982PLC034071

09<sup>th</sup> August, 2023

Listing Centre

The Listing Department  
BSE Limited,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Company Code: 508956

Sub: Outcome of Board Meeting held on 09<sup>th</sup> August, 2023 and Forwarding of Un-Audited Financial Results for the first quarter ended on 30<sup>th</sup> June, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e 09<sup>th</sup> August, 2023 inter-alia, has approved the Un-Audited Financial Results of the Company for the first quarter ended on 30<sup>th</sup> June, 2023

A copy of the above Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors, M/s N.C. Aggarwal & Co. are attached herewith.

The Board Meeting commenced at 03:00 P.M. and concluded at 03:45 P.M.

You are requested to take note of same.

Thanking you,

Yours faithfully,  
For **HB Leasing & Finance Company Limited**

**SONALI SHARMA**  
(Company Secretary & Compliance Officer)

Encl: As Above

**HB LEASING AND FINANCE COMPANY LIMITED**  
**Registered Office: Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana**  
**E-mail : corporate@hbleasing.com, Website: www.hbleasing.com**  
**CIN: L65910HR1982PLC034071**

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

(Rs. in Lakhs)

S.No	Particulars	Three Months ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1.	<b>Revenue from Operations</b>				
	a) Professional Income	14.00	15.00	7.50	37.50
	b) Dividend Income	0.02	0.01	0.00	0.17
	c) Net Gain on fair value change	1.18	15.21	0.00	15.21
	<b>Total</b>	<b>15.20</b>	<b>30.22</b>	<b>7.50</b>	<b>52.88</b>
2.	<b>Other Income</b>	0.00	(2.60)	0.00	0.13
3.	<b>Total Income (1+2)</b>	<b>15.20</b>	<b>27.62</b>	<b>7.50</b>	<b>53.01</b>
4.	<b>Expenses</b>				
	a) Depreciation and amortisation expenses	0.05	0.19	0.00	0.19
	b) Employee benefit expenses	3.35	5.16	3.09	15.81
	c) Other expenses	11.34	3.65	6.09	16.19
	<b>Total Expense (4)</b>	<b>14.74</b>	<b>9.00</b>	<b>9.18</b>	<b>32.19</b>
5.	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>0.46</b>	<b>18.62</b>	<b>(1.68)</b>	<b>20.82</b>
6.	<b>Tax Expense</b>				
	a) Current tax	0.00	0.00	0.00	0.00
	b) Tax for earlier year	0.00	0.00	0.00	0.00
	c) Deferred tax/(credit)	0.00	(0.26)	0.00	(0.26)
	<b>Total tax expense</b>	<b>0.00</b>	<b>(0.26)</b>	<b>0.00</b>	<b>(0.26)</b>
7.	<b>Profit/(Loss) for the period (5-6)</b>	<b>0.46</b>	<b>18.88</b>	<b>(1.68)</b>	<b>21.08</b>
8.	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	- Net change in Fair Value of Investments carried at FVTOCI	0.00	0.00	0.00	0.00
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	(0.93)	0.00	(0.93)
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>(0.93)</b>	<b>0.00</b>	<b>(0.93)</b>
9.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>0.46</b>	<b>17.95</b>	<b>(1.68)</b>	<b>20.15</b>
10.	Paid-up Equity Share capital (Rs. 10/- per share)	1100.41	1,100.41	1100.41	1100.41
11.	Reserves excluding Revaluation Reserves	N.A.	N.A.	N.A.	(851.88)
12.	Earnings Per Share (EPS)- Not Annualised (Rs.)				
	a) Basic	0.01	0.17	(0.02)	0.19
	b) Diluted	0.01	0.17	(0.02)	0.19

See accompanying notes to the Financial Results.



**Notes:**

- 1 The above Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 09th August, 2023 and approved by the Board of Directors at its meeting held on the same date.
- 2 These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The Statutory Auditors have carried out Limited Review of the Financial Results of the company for the first quarter ended 30th June, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 4 The Company is registered as NBFC with RBI & at present there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
5. The figures of the quarter ended 31st March,2023 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
6. Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/ year.

**For HB Leasing and Finance Company Limited**



**ANIL GOYAL**

**(Managing Director)**

**DIN: 00001938**

**Place : Gurugram**

**Date : 09th August, 2023**

# N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,  
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561  
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com

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## **Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
HB LEASING AND FINANCE COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **HB Leasing and Finance Company Limited** ("the Company") for the quarter ended 30th June 2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**N.C. AGGARWAL & CO.**  
**CHARTERED ACCOUNTANTS**

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5. The comparative financial information of the Company for the quarter ended 30th June, 2022, prepared in accordance with Ind AS, included in this Statement has been reviewed by the predecessor auditor. The report of the predecessor auditors on the comparative financial information dated 12<sup>th</sup> August, 2022 expressed an unmodified conclusion. Our conclusion on the Statement is not modified in respect of this matter.

**For N.C. Aggarwal & Co.**

**Chartered Accountants**

Firm Registration No. 003273N

  
**G. K. Aggarwal**

Partner

M. No. 086622

Date: 9<sup>th</sup> August, 2023

Place: Gurugram

UDIN: - 23086622 B 6VJSX6246

