



# HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)  
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com  
Website : www.hbleasing.com, CIN No. L65910HR1982PLC034071

## LISTING CENTRE

May 25, 2018

The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001

Company Code-508956

Sub: Outcome of Meeting of Board of Directors held on 25<sup>th</sup> May, 2018

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 25<sup>th</sup> May, 2018 which commenced at 3:00 P.M. and concluded at 04:00 P.M, inter-alia, considered, approved and adopted the Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2018.

A copy of duly signed Audited Financial Results with Statement of Assets & Liabilities, Audit Report and Declaration regarding Audit Report with unmodified opinion for the Financial Year ended 31<sup>st</sup> March, 2018 is enclosed.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,  
For HB Leasing and Finance Company Limited

Sukhmani Walia  
(Company Secretary  
& Compliance Officer)

Encl: As above

# HB LEASING AND FINANCE COMPANY LIMITED

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CIN : L65910HR1982PLC034071

## STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31/03/2018

| (Rs. in Lacs) |   |                                |  |                            |  |
|---------------|---|--------------------------------|--|----------------------------|--|
| Particulars   | 3 Months ended<br>(31.03.2018)  | 3 Months ended<br>(31.12.2017) | Corresponding<br>3 Months ended<br>in the previous<br>year<br>(31.03.2017) | Year ended<br>(31.03.2018) | Previous<br>Accounting<br>Year ended<br>(31.03.2017) |
| I             | Income from Operations  | 54.67                          | 2.49   | 66.21                      | 75.39  |
| II            | Other Income  | 0.00                           | 0.00   | 0.00                       | 0.00   |
| III           | <b>Total Revenue ( I + II )</b>   | <b>54.67</b>                   | <b>2.49</b>  | <b>66.21</b>               | <b>75.39</b>   |
| IV            | <b>Expenses :</b>   |                                |  |                            |  |
|               | a) Cost of materials consumed   | 0.00                           | 0.00   | 0.00                       | 0.00   |
|               | b) Purchase of Stock-in-trade   | 0.00                           | 0.00   | 0.00                       | 0.00   |
|               | c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade | 0.00                           | 0.00   | 0.00                       | 0.00   |
|               | d) Employee benefits expense  | 4.25                           | 3.37   | 3.78                       | 21.49  |
|               | e) Finance costs  | 0.00                           | 0.00   | 0.00                       | 0.00   |
|               | f) Depreciation and amortisation expense  | 0.00                           | 0.00   | 0.00                       | 0.00   |
|               | g) Other expenses   | 1.82                           | 7.42   | 15.49                      | 43.49  |
|               | <b>Total Expenses</b>   | <b>6.07</b>                    | <b>10.79</b>   | <b>19.27</b>               | <b>64.98</b>   |
| V             | <b>Profit before exceptional and extraordinary<br/>items and tax (III - IV)</b>     | <b>48.60</b>                   | <b>(8.30)</b>  | <b>46.94</b>               | <b>10.41</b>   |
| VI            | Exceptional Items   | 0.00                           | 0.00   | 0.00                       | 0.00   |
| VII           | <b>Profit before extraordinary items and tax (V -<br/>VI)</b>                       | <b>48.60</b>                   | <b>(8.30)</b>  | <b>46.94</b>               | <b>10.41</b>   |
| VIII          | Extraordinary Items   | 0.00                           | 0.00   | 0.00                       | 0.00   |
| IX            | <b>Profit before tax (VII - VIII)</b>   | <b>48.60</b>                   | <b>(8.30)</b>  | <b>46.94</b>               | <b>10.41</b>   |
| X             | <b>Tax Expense :</b>  |                                |  |                            |  |
|               | (1) Current tax   | 0.00                           | 0.00   | 0.00                       | 0.00   |
|               | (2) Tax for earlier year  | 0.00                           | 0.00   | 0.00                       | 0.00   |
|               | (3) Deferred tax  | 0.19                           | 0.04   | 0.30                       | 0.52   |
| XI            | <b>Profit / (Loss) for the period from continuing<br/>operations (IX - X)</b>       | <b>48.41</b>                   | <b>(8.34)</b>  | <b>46.64</b>               | <b>9.89</b>  |
| XII           | Profit / (Loss) from discontinuing operations                                       | 0.00                           | 0.00   | 0.00                       | 0.00   |
| XIII          | Tax expense of discontinuing operations   | 0.00                           | 0.00   | 0.00                       | 0.00   |
| XIV           | Profit / (Loss) from discontinuing operations<br>(after tax) (XII - XIII)           | 0.00                           | 0.00   | 0.00                       | 0.00   |
| XV            | <b>Profit/(Loss) for the period (XI + XIV)</b>                                      | <b>48.41</b>                   | <b>(8.34)</b>  | <b>46.64</b>               | <b>9.89</b>  |
| XVI           | <b>Earning Per Share (in ₹) :-</b>  |                                |  |                            |  |
|               | Basic   | 0.44                           | (0.07)   | 0.42                       | 0.09   |
|               | Diluted   | 0.44                           | (0.07)   | 0.42                       | 0.09   |



## STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018

(Rs. in Lacs)

| PARTICULARS                     |  | As on<br>31.03.2018<br>( Audited ) | As on<br>31.03.2017<br>( Audited ) |
|---------------------------------|--|------------------------------------|------------------------------------|
| <b>I EQUITY AND LIABILITIES</b> |  |                                    |                                    |
| (1)                             | Shareholders' funds                              |                                    |                                    |
|                                 | (a) Share capital                                | 1100.41                            | 1100.41                            |
|                                 | (b) Reserves and surplus                         | (867.88)                           | (891.68)                           |
|                                 | (c) Money received against share warrants        | 0.00                               | 0.00                               |
|                                 | <b>Total shareholders' funds</b>                 | <b>232.53</b>                      | <b>208.73</b>                      |
| (2)                             | <b>Share application money pending allotment</b> | 0.00                               | 0.00                               |
| (3)                             | <b>Minority interest</b>                         | 0.00                               | 0.00                               |
| (4)                             | <b>Non-Current Liabilities</b>                   |                                    |                                    |
|                                 | (a) Long-term borrowings                         | 0.00                               | 0.00                               |
|                                 | (b) Deferred tax liabilities (Net)               | 0.00                               | 0.00                               |
|                                 | (c) Other long-term liabilities                  | 0.00                               | 0.00                               |
|                                 | (d) Long-term provisions                         | 2.29                               | 2.04                               |
|                                 | <b>Total non-current liabilities</b>             | <b>2.29</b>                        | <b>2.04</b>                        |
| (5)                             | <b>Current Liabilities</b>                       |                                    |                                    |
|                                 | (a) Short-term borrowings                        | 0.00                               | 0.00                               |
|                                 | (b) Trade payables                               | 0.00                               | 0.00                               |
|                                 | (c) Other Current Liabilities                    | 6.34                               | 5.65                               |
|                                 | (d) Short Term provisions                        | 46.74                              | 72.15                              |
|                                 | <b>Total current liabilities</b>                 | <b>53.08</b>                       | <b>77.80</b>                       |
|                                 | <b>Total Equity and Liabilities</b>              | <b>287.90</b>                      | <b>288.57</b>                      |
| <b>II ASSETS</b>                |  |                                    |                                    |
| (1)                             | <b>Non-current assets</b>                        |                                    |                                    |
|                                 | (a) Fixed Assets                                 |                                    |                                    |
|                                 | (i) Tangible Assets                              | 0.70                               | 0.70                               |
|                                 | (ii) Intangible Assets                           | 0.00                               | 0.00                               |
|                                 | (iii) Capital work-in-progress                   | 0.00                               | 0.00                               |
|                                 | (iv) Intangible assets under development         | 0.00                               | 0.00                               |
|                                 | (b) Non-current investments                      | 0.00                               | 0.00                               |
|                                 | (c) Deferred tax assets (Net)                    | 1.30                               | 1.60                               |
|                                 | (d) Long-term loans and advances                 | 60.46                              | 53.64                              |
|                                 | (e) Other non-current assets                     | 0.00                               | 0.00                               |
|                                 | <b>Total non-current assets</b>                  | <b>62.46</b>                       | <b>55.94</b>                       |
| (2)                             | <b>Current assets</b>                            |                                    |                                    |
|                                 | (a) Current investments                          | 0.00                               | 0.00                               |
|                                 | (b) Inventories                                  | 22.50                              | 23.10                              |
|                                 | (c) Trade receivables                            | 46.05                              | 71.70                              |
|                                 | (d) Cash and cash equivalents                    | 8.57                               | 33.88                              |
|                                 | (e) Short-term loans and advances                | 148.32                             | 103.95                             |
|                                 | (f) Other current assets                         | 0.00                               | 0.00                               |
|                                 | <b>Total current assets</b>                      | <b>225.44</b>                      | <b>232.63</b>                      |
|                                 | <b>Total Assets</b>                              | <b>287.90</b>                      | <b>288.57</b>                      |

**Notes:**

- There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.
- The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
- As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter i.e. 01.01.2018 and Complaints were received during the quarter were redressed in time. There were no complaints pending at end of the quarter i.e. 31.03.2018.
- The figures for 3 months period ended 31.03.2018 are balancing figures of Audited figures of year ended 31.03.2018 and unaudited figures of 9 months period ended 31.12.2017.
- The above results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their meeting held on 25th May, 2018.

For HB Leasing and Finance Company Limited

Place: Gurugram  
Date: 25th May, 2018



ANIL GOYAL  
Managing Director

**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL RESULTS OF HB LEASING & FINANCE CO. LIMITED, GURUGRAM FOR THE YEAR ENDED 31.03.2018 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To

The Board of Directors of HB Leasing & Finance Co. Limited,  
Gurugram,

We have audited the accompanying statements of financial results of HB Leasing & Finance Co. Limited, Gurugram ("the company") for the year ended 31<sup>st</sup> March, 2018 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July, 5, 2016. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us the statement;

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July, 5,2016
- b) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the year ended 31<sup>st</sup> March 2018.

The statement includes results for the quarter ended 31<sup>st</sup> March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review.

**FOR G C AGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No.: 017851N**

  
**(G C AGARWAL)**

**Proprietor**

**Membership No.: 083820**



**Place : Gurugram**

**Date : 25/05/2018**



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LISTING CENTRE

May 25, 2018

The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400001

Company Code-508956

**Sub: Declaration regarding Audit Reports with unmodified opinion for the Financial Year ended 31<sup>st</sup> March, 2018**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we hereby declare that the Statutory Auditors of the Company, M/s G. C. Agarwal & Associates, Chartered Accountants have issued the Audit Reports with the unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2018.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,  
For HB Leasing and Finance Company Limited

**Sukhmani Walia**  
(Company Secretary  
& Compliance Officer)